

**BORDER LAND SCHOOL DIVISION
120-9th Street NW
Altona, MANITOBA R0G 0B1**

**AUDITED FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION**

June 30, 2021

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Independent Auditor's Report

To the Board of Trustees of Border Land School Division

Opinion

We have audited the consolidated financial statements of Border Land School Division, and its group reporting entities (the "Division") which comprise the consolidated statement of financial position as at June 30, 2021, and the consolidated statement of revenue, expenses, and accumulated surplus, consolidated statement of change in net debt, and consolidated statement of cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Division as at June 30, 2021, and its consolidated results of operations, its consolidated change in net debt and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Division in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Division's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Division or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Division's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Division's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Division's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Division to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Division to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

BDO Canada LLP

Chartered Professional Accountants

Winnipeg, Manitoba
October 20, 2021

I hereby certify that this report and the statements, schedules and reports referenced herein have been presented to the Members of the Board of Trustees of the above-mentioned School Division.

A handwritten signature in black ink, appearing to read "Craig S. [unclear]", is written over a horizontal line.

Chairperson
October 20, 2021



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Independent Practitioner's Reasonable Assurance Report on Compliance

To the Board of Trustees of Border Land School Division

We have undertaken a reasonable assurance engagement of **Border Land School Division's** (the "Division") compliance as at September 30, 2020 with the Enrolment Reporting Requirements criteria established in Part I, Sections 1.1 and 1.2 of the Public Schools Enrolment and Categorical Grants Reporting for the 2020/2021 School Year ("the Specified Requirements").

Our reasonable assurance engagement included the Division's reporting of the accompanying EIS Enrolment File Verification Report - September 30, 2020 as set out in the Specified Requirements.

Management's Responsibility

Management is responsible for the Division's compliance with the Specified Requirements. Management is also responsible for such internal control as management determines necessary to enable the Division's compliance with the Specified Requirements.

Our Responsibility

Our responsibility is to express a reasonable assurance opinion on the Division's compliance based on the evidence we have obtained. We conducted our reasonable assurance engagement in accordance with Canadian Standard on Assurance Engagements 3531, *Direct Engagements to Report on Compliance*. This standard requires that we plan and perform this engagement to obtain reasonable assurance about whether the Division complied with the Specified Requirements, in all significant respects.

Reasonable assurance is a high level of assurance, but is not a guarantee that an engagement conducted in accordance with this standard will always detect a significant instance of non-compliance with specified requirements when it exists. Instances of non-compliance can arise from fraud or error and are considered significant if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users of our report. A reasonable assurance compliance reporting engagement involves performing procedures to obtain evidence about the Division's compliance with specified requirements. The nature, timing and extent of procedures selected depends on our professional judgment, including an assessment of the risks of significant non-compliance, whether due to fraud or error.

We believe the evidence we obtained is sufficient and appropriate to provide a basis for our opinion.

Our Independence and Quality Control

We have complied with the relevant rules of professional conduct / code of ethics applicable to the practice of public accounting and related to assurance engagements, issued by various professional accounting bodies, which are founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

The firm applies Canadian Standard on Quality Control 1, *Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance Engagements* and, accordingly, maintains a comprehensive system of quality control, including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Opinion

In our opinion, the Division complied with the Specified Requirements as at September 30, 2020, in all significant respects.

We do not provide a legal opinion on the Division's compliance with the Specified Requirements.

BDO Canada LLP

Chartered Professional Accountants

Winnipeg, Manitoba
October 20, 2021

I hereby certify that this report and report referenced herein have been presented to the Members of the Board of Trustees of the above-mentioned School Division.

Chairperson
October 20, 2021



Schools' Finance Branch
511-1181 Portage Ave.
Winnipeg, MB R3G 0T3

**CERTIFICATION FORM FOR
REPORTING OF ENROLMENT ELECTRONICALLY
ON SEPTEMBER 30, 2020**

BORDER LAND SCHOOL DIVISION

We hereby certify that to the best of our knowledge and belief, the following pupil enrolment and school information reported electronically through EIS Collection is true and correct and in accordance with the laws and regulations of the Province of Manitoba;

- | | |
|--------------------------|---|
| - MET number; | - postal code (residence); |
| - school attended; | - attendance (eligible percentage); |
| - birthdate; | - diploma already attained; |
| - gender; | - homeroom; |
| - school student number; | - Child and Family Services (CFS) status; |
| - enrolment date; | - transportation code; |
| - grade; | - French Language; |
| - enrolment code; | - Aboriginal and International Languages; |
| - resident division; | - English as an Additional Language. |

Oct 15/20
DATE


SECRETARY - TREASURER

Oct 15/20
DATE


SUPERINTENDENT

The collection of personal information submitted by divisions is authorized under *The Public Schools Act* and the *Funding of Schools Program Regulation (M.R. 259/2006)*.

The personal information reported will be used for the purpose of determining and verifying funding eligibility and program requirements under the Funding of Schools Program and for statistical use.

It is protected by the Protection of Privacy provisions of *The Freedom of Information and Protection of Privacy Act*.

Any questions about the collection can be directed to: Schools' Finance Branch at 204-945-6910.

Remember to attach part 2



Schools' Finance Branch
511-1181 Portage Ave.
Winnipeg, MB R3G 0T3

EIS ENROLMENT FILE VERIFICATION REPORT - SEPTEMBER 30, 2020

BORDER LAND SCHOOL DIVISION

This report counts the number of pupils, on a head-count basis, for which enrolment data has been reported through the accompanying electronic EIS Collection file being submitted to Schools' Finance Branch (SFB).

The report is used to verify that the electronic file submitted to SFB reconciles to this certification report prior to upload to the departmental EIS database.

SCHOOL NAME	SPECIAL UNGRADED CLASSES		GRADE														TOTAL ENROL	CODE 300	CODE 400	FILE TOTAL
	SE (Ages 4 to 13)	SS (14 and Older)	N	K	1	2	3	4	5	6	7	8	9	10	11	12				
Blue Clay Colony School				4	1	2	2	1	2	2			1	2		3	20		0	20
École Elmwood School				67	54	69	84										274	27	0	301
École Parkside School											63	70					133	13	0	146
École West Park School								64	68	67							199	20	0	219
Emerson Elementary (Border Land)				3	14	7	7	9	10	5	9	8					72	1	0	73
Glenway Colony School				1	2	1		3	1	1	1	2		2	2	3	19		0	19
Green Ridge School				2	3	1	5		2	1	3	1	2		2	1	23		0	23
Gretna Elementary				14	15	13	17	11	15	18	12	15					130	31	0	161
Horizon Colony School					3	1	1	3	2	5	1	2	3	1	3		25		0	25



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	SE (Ages 4 to 13)	SS (14 and Older)	N	K	1	2	3	4	5	6	7	8	9	10	11					12
Pineland Colony School				1	2	1	4		1	3	1	3	1		4	3	24		0	24
Ridgeville Colony School				3		2	3	1	2	1	1	2	1		2	1	19		0	19
Roseau Valley School				7	6	6	7	11	8	15	12	12	46	27	22	29	208	12	0	220
Rosenfeld Elementary				5	4	7	18	14	5	16							69	9	0	78
Ross L. Gray School				6	12	11	9	10	13	6	11	7	12	11	8	13	129	10	0	139
Shevchenko School				28	13	26	22	17	30	19	26	26	20	32	26	32	317	61	0	378
W. C. Miller Collegiate													87	106	80	111	384	13	0	397
SCHOOL DIVISION TOTAL				141	129	147	179	144	159	159	140	148	173	181	149	196	2,045	197	0	2,242

PUPILS ATTENDING OUT OF DIVISION
(ENROLMENT CODE 500 SERIES)



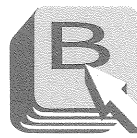
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SCHOOL NAME	SPECIAL UNGRADED CLASSES		GRADE												TOTAL ENROL	CODE 300	CODE 400	FILE TOTAL
	SE (Ages 4 to 13)	SS (14 and Older)	N	K	1	2	3	4	5	6	7	8	9	10	11	12		



BORDERLAND

SCHOOL DIVISION

Management's Responsibility for the Consolidated Financial Statements

The accompanying consolidated financial statements of Border Land School Division ("Division") are the responsibility of the Division's management and have been prepared in compliance with legislation, and in accordance with Canadian public sector accounting standards established by the Public Sector Accounting Board of Chartered Professional Accountants of Canada. A summary of the significant accounting policies is described in Note 2 to the consolidated financial statements.

The preparation of consolidated financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods. Division management maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the consolidated financial statements. These systems are monitored and evaluated by management.

The Board of Trustees of the Division met with management to review the consolidated financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the consolidated financial statements.

The consolidated financial statements have been audited by BDO Canada LLP, independent external auditor, appointed by the Board of Trustees. The accompanying Independent Auditor's Report outlines their responsibilities, the scope of their examination and their opinion on the Division's consolidated financial statements.

Secretary-Treasurer
October 20, 2021

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

as at June 30

Notes		2021	2020
	Financial Assets		
	Cash and Bank	-	-
	Due from - Provincial Government	2,267,626	2,111,127
	- Federal Government	114,722	73,307
	- Municipal Government	8,161,833	7,581,322
	- Other School Divisions	393,438	384,685
	- First Nations	27,709	252,556
	Accounts Receivable	74,273	99,636
	Accrued Investment Income	-	-
	Portfolio Investments	-	-
		<u>11,039,601</u>	<u>10,502,633</u>
	Liabilities		
3	Overdraft	1,174,935	1,817,927
	Accounts Payable	1,072,895	720,870
	Accrued Liabilities	641,602	1,130,683
4	Employee Future Benefits	-	-
	Accrued Interest Payable	172,249	183,806
	Due to - Provincial Government	970	1,042
	- Federal Government	1,338,124	20,993
	- Municipal Government	8,645	6,475
	- Other School Divisions	366,000	264,674
	- First Nations	-	-
5	Deferred Revenue	953,879	1,246,253
6	Borrowings from the Provincial Government	12,175,170	12,018,282
	Other Borrowings	-	-
7	School Generated Funds Liability	-	-
		<u>17,904,469</u>	<u>17,411,005</u>
	Net Assets (Debt)	<u>(6,864,868)</u>	<u>(6,908,372)</u>
	Non-Financial Assets		
9	Net Tangible Capital Assets (TCA Schedule)	21,674,170	21,990,815
	Inventories	133,682	234,487
	Prepaid Expenses	32,036	48,661
		<u>21,839,888</u>	<u>22,273,963</u>
10	Accumulated Surplus	<u>14,975,020</u>	<u>15,365,591</u>

See accompanying notes to the Financial Statements

CONSOLIDATED STATEMENT
OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS

For the Year Ended June 30

Notes		2021	2020
	Revenue		
	Provincial Government	22,240,236	22,537,788
	Federal Government	93,598	25,400
11	Municipal Government - Property Tax	13,289,537	12,555,578
	- Other	-	-
	Other School Divisions	416,822	431,358
	First Nations	1,191,542	1,063,399
	Private Organizations and Individuals	75,491	126,873
12	Other Sources	283,750	379,589
	School Generated Funds	185,850	485,886
	Other Special Purpose Funds	-	-
		<u>37,776,826</u>	<u>37,605,871</u>
13	Expenses		
	Regular Instruction	20,943,421	19,994,840
	Student Support Services	5,460,335	5,436,874
	Adult Learning Centres	531,425	502,495
	Community Education and Services	57,163	59,327
	Divisional Administration	1,060,870	1,069,634
	Instructional and Other Support Services	562,206	685,474
	Transportation of Pupils	2,310,727	2,283,248
	Operations and Maintenance	3,537,341	3,524,494
12	Fiscal - Interest	530,329	601,032
	- Other	561,032	527,713
	Amortization	2,442,289	2,447,666
	Other Capital Items	-	-
	School Generated Funds	170,259	498,312
	Other Special Purpose Funds	-	-
		<u>38,167,397</u>	<u>37,631,109</u>
	Current Year Surplus (Deficit) before Non-vested Sick Leave	<u>(390,571)</u>	<u>(25,238)</u>
	Less: Non-vested Sick Leave Expense (Recovery)	<u>0</u>	<u>0</u>
	Net Current Year Surplus (Deficit)	<u>(390,571)</u>	<u>(25,238)</u>
10	Opening Accumulated Surplus	15,365,591	15,390,829
	Adjustments: Tangible Cap. Assets and Accum. Amort.	-	-
	Other than Tangible Cap. Assets	-	-
	Non-vested sick leave - prior years	-	-
	Opening Accumulated Surplus, as adjusted	<u>15,365,591</u>	<u>15,390,829</u>
10	Closing Accumulated Surplus	<u>14,975,020</u>	<u>15,365,591</u>

See accompanying notes to the Financial Statements

CONSOLIDATED STATEMENT OF CHANGE IN NET DEBT

For the Year Ended June 30, 2021

	2021	2020
Net Current Year Surplus (Deficit)	(390,571)	(25,238)
Amortization of Tangible Capital Assets	2,442,289	2,447,666
Acquisition of Tangible Capital Assets	(2,143,844)	(1,267,429)
(Gain) / Loss on Disposal of Tangible Capital Assets	16,200	(6,600)
Proceeds on Disposal of Tangible Capital Assets	2,000	6,600
	316,645	1,180,237
Inventories (Increase)/Decrease	100,805	(114,626)
Prepaid Expenses (Increase)/Decrease	16,625	3,009
	117,430	(111,617)
(Increase)/Decrease in Net Debt	43,504	1,043,382
Net Debt at Beginning of Year	(6,908,372)	(7,951,754)
Adjustments Other than Tangible Cap. Assets	-	-
	(6,908,372)	(7,951,754)
Net Assets (Debt) at End of Year	(6,864,868)	(6,908,372)

CONSOLIDATED STATEMENT OF CASH FLOW
For the Year Ended June 30, 2021

	2021	2020
Operating Transactions		
Net Current Year Surplus (Deficit)	(390,571)	(25,238)
Non-Cash Items Included in Current Year Surplus/(Deficit):		
Amortization of Tangible Capital Assets	2,442,289	2,447,666
(Gain)/Loss on Disposal of Tangible Capital Assets	16,200	(6,600)
Employee Future Benefits Increase/(Decrease)	-	-
Due from Other Organizations (Increase)/Decrease	(562,331)	(106,937)
Accounts Receivable & Accrued Income (Increase)/Decrease	25,363	12,135
Inventories and Prepaid Expenses - (Increase)/Decrease	117,430	(111,617)
Due to Other Organizations Increase/(Decrease)	1,420,555	(205,422)
Accounts Payable & Accrued Liabilities Increase/(Decrease)	(148,613)	(331,311)
Deferred Revenue Increase/(Decrease)	(292,374)	119,815
School Generated Funds Liability Increase/(Decrease)	-	-
Adjustments Other than Tangible Cap. Assets	-	-
Cash Provided by (Applied to) Operating Transactions	2,627,948	1,792,491
Capital Transactions		
Acquisition of Tangible Capital Assets	(2,143,844)	(1,267,429)
Proceeds on Disposal of Tangible Capital Assets	2,000	6,600
Cash Provided by (Applied to) Capital Transactions	(2,141,844)	(1,260,829)
Investing Transactions		
Portfolio Investments (Increase)/Decrease	-	-
Cash Provided by (Applied to) Investing Transactions	-	-
Financing Transactions		
Borrowings from the Provincial Government Increase/(Decrease)	156,888	(934,049)
Other Borrowings Increase/(Decrease)	-	-
Cash Provided by (Applied to) Financing Transactions	156,888	(934,049)
Cash and Bank / Overdraft (Increase)/Decrease	642,992	(402,387)
Cash and Bank (Overdraft) at Beginning of Year	(1,817,927)	(1,415,540)
Cash and Bank (Overdraft) at End of Year	(1,174,935)	(1,817,927)

Border Land School Division
Notes to Consolidated Financial Statements
For the Year Ended June 30, 2021

1. Nature of Organization and Economic Dependence

The Border Land School Division (Division) is a public body that provides education services to residents within its geographic location. The division is funded mainly by grants from the Province of Manitoba (Province), and a special levy on the property assessment included in the Division's boundaries. The Division is exempt from income tax and is a registered charity under the Income Tax Act.

The Division is economically dependent on the Province for the majority of its revenue and capital financing requirements. Without this funding, the Division would not be able to continue its operations.

2. Summary of Significant Accounting Policies

Basis of Accounting

The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards established by Public Sector Accounting Board (PSAB) of Chartered Professional Accountants Canada (CPA Canada).

Reporting Entity and Consolidation

The consolidated financial statements reflect the assets, liabilities, revenues and expenses of the operating fund, capital fund, and special purpose fund of the Division. The Division reporting entity includes school generated funds controlled by the Division.

All inter-fund accounts and transactions are eliminated upon consolidation.

Fund Accounting

The fund method of accounting is employed by the Division to record financial transactions in separate funds as defined by Financial Reporting and Accounting in Manitoba Education (FRAME) in accordance with the purpose for which the funds have been created.

The Operating Fund is maintained to record day to day operating revenues and expenses. The Capital Fund is used to account for the acquisition, amortization, disposal and financing of capital assets. The Special Purpose Fund is used to account for school generated funds and charitable foundations controlled by the Division.

School Generated Funds

School generated funds are moneys raised by the school, or under the auspices of the school, through extra curricular activities for the sole use of the school that the principal of each school, subject to the rules of the school board, may raise, hold, administer and expend for the purposes of the school.

Only revenue and expenses of school generated funds controlled by the Division are included in the Statement of Revenue, Expenses and Accumulated Surplus. To be deemed as controlled, a school must have the unilateral authority to make the decisions as to when, how and on what the funds are to be spent.

Period end cash balances of all school generated funds are included in the Statement of Financial Position. The uncontrolled portion of this amount is reflected in the School Generated Funds Liability account. Examples of uncontrolled school generated funds are parent council funds, other parent group funds, student council funds and travel club funds. Revenues and expenses of uncontrolled school generated funds are not included in the consolidated financial statements.

Tangible Capital Assets

Tangible capital assets are non-financial assets that are used by the Division to provide services to the public and have an economic life beyond one fiscal year. Tangible capital assets include land, buildings, leasehold improvements, school buses, other vehicles, furniture, fixtures, equipment, computer hardware and software, land improvements, and assets under construction.

To be classified as tangible capital assets, each asset other than land must individually meet the capitalization threshold for its class as prescribed by FRAME.

Border Land School Division
Notes to Consolidated Financial Statements
For the Year Ended June 30, 2021

<u>Asset Description</u>	<u>Capitalization Threshold (\$)</u>	<u>Estimated Useful Life</u>
Land improvements	50,000	10 years
Buildings – bricks, mortar, steel	50,000	40 years
Buildings – wood frame	50,000	25 years
School buses	50,000	10 years
Vehicles	10,000	5 years
Equipment	10,000	5 years
Network infrastructure	25,000	10 years
Computer hardware, servers, peripherals	10,000	4 years
Computer software	10,000	4 years
Furniture and fixtures	10,000	10 years
Leasehold improvements	25,000	Over term of lease

Grouping of assets is not permitted except for computer workstations.

With the exception of land, all tangible capital assets are recorded at historical cost, which includes purchase price, installation costs and other costs incurred to put the asset into service.

Buildings are recorded at historical cost when known. For buildings acquired prior to June 30, 2005 where the actual cost was not known, the replacement value for insurance purposes as at June 30, 2005 was regressed to the date of acquisition using a regression index based on Southam and CanaData construction cost indices.

All land acquired prior to June 30, 2006 has been valued by the Crown Lands and Property Agency.

All tangible capital assets, except for land, and assets under construction, are amortized on a straight-line basis over their estimated useful lives as prescribed by FRAME. Land is not amortized.

One-half of the annual amortization is charged in the year of acquisition and in the year of disposal if not fully amortized.

Assets under construction are not amortized until the date of substantial completion. Interest on funds used to finance school buildings under construction is capitalized for the periods preceding the date of substantial completion.

Employee Future Benefits

The Province of Manitoba pays the employer portion of the Teachers' Retirement Allowances Fund (TRAF), the pension plan for all certified teachers of the Division. The Division does not contribute to TRAF, and no costs relating to this plan are included in the Division's consolidated financial statements.

However, the Division provides retirement benefits to its non-teaching employees in the form of a defined contribution pension plan, and parental leave benefits to teachers. The Division adopted the following policy with respect to accounting for these employee future benefits:

Defined Contribution Pension Plan

The Division pays the employer portion of a defined contribution plan handled by the Manitoba School Boards Association (MSBA) for non-teaching employees. Under this plan, specific fixed amounts are contributed by the Division each period for services rendered by the employees, matching employee contributions. No responsibility is assumed by the Division to make any further contribution.

Defined Benefit/Self-Insured Employee Future Benefit Plans

For those defined benefit/self-insured benefit obligations that are event driven such as non-vesting parental leave, the benefit costs are recognized and recorded only in the period when the event occurs.

For non-vesting accumulating sick days, the benefit costs are recognized, if deemed material, based on a projection of the expected future utilization of sick time, discounted using net present value techniques.

Capital Reserve

Certain amounts, as approved by the Board of Trustees and the Public Schools Finance Board (PSFB), have been set aside in reserve accounts for future capital purposes. These Capital Reserve accounts are internally restricted funds that form part of the Accumulated Surplus presented in the Statement of Financial Position.

Border Land School Division
Notes to Consolidated Financial Statements
For the Year Ended June 30, 2021

Use of Estimates

The preparation of consolidated financial statements in conformity with Canadian public sector accounting standards management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenues and expenses during the reporting period. Significant estimates included in these consolidated financial statements include the estimated useful lives of tangible capital assets. Actual results could differ from management's best estimates, as additional information becomes available in the future.

3. Authorized Line of Credit

The Division has authorized lines of credit with Access Credit Union of \$7,000,000 and \$2,000,000 by way of overdrafts and are repayable on demand at prime minus .625% with effective rate of 1.825% at June 30, 2021; interest is paid monthly. Overdrafts are secured by a line of credit agreement and borrowing by-laws.

4. Employee Future Benefits

The Division sponsors a defined contribution pension plan, run by the Manitoba School Boards Association (MSBA). The defined contribution plan is provided to non-teaching employees at a rate of 8%. The Division contributions equal the employee contributions to the plan. No pension liability is included in the consolidated financial statements.

The employee future benefit expense is a part of the Employee Benefits and Allowances expense account. The total pension expense for the 2021 year was \$595,776 (\$555,187 in 2020).

5. Deferred Revenue

The deferral method of accounting is used for revenues received that, pursuant to legislation, regulation or agreement, may only be used for specific purposes. These amounts are recognized as revenue in the fiscal year the related expenses are incurred or services performed. The following is a breakdown of the account balance:

	Balance as at June 30, 2020	Additions in the year	Revenue recognized in the year	Balance as at June 30, 2021
Education Property Tax Credit (EPTC)	\$ 973,582	\$ 650,699	\$ 973,582	\$ 650,699
Professional Development	65,416	939	758	65,597
Girls in trade	500	-	-	500
Special Levy (DSFM)	39,156	41,015	39,156	41,015
Manitoba Learning and Resource	-	62,811	62,811	-
Donations & Special Purpose Funds	48,525	60,725	62,627	46,623
Manitoba Rural Learning Consortium	83,253	302,667	312,796	73,124
CommUnity Mobilization	-	40,000	8,361	31,639
Rhineland Child Care	35,821	159,017	150,156	44,682
	<u>\$1,246,253</u>	<u>\$ 1,317,873</u>	<u>\$1,610,247</u>	<u>\$953,879</u>

6. Debenture Debt

The debenture debt of the Division is in the form of twenty-year debentures payable, principal and interest, in twenty equal yearly instalments and maturing at various dates from fiscal years ending June 30, 2022 to 2041. Payment of principal and interest is funded entirely by grants from the Province of Manitoba, except for the debenture debt on self-funded capital projects. The debentures carry interest rates that range from 2.375% to 7.0%. Debenture interest expense payable as at June 30, 2021, is accrued and recorded in Accrued Interest Payable, and a grant in an amount equal to the interest accrued on provincially funded debentures is recorded in Due from the Provincial Government. The debenture principal and interest repayments in the next five fiscal years ending June 30 are:

2022	\$ 1,505,750
2023	1,386,466
2024	1,257,357
2025	1,179,825
2026	1,164,000

Border Land School Division
Notes to Consolidated Financial Statements
For the Year Ended June 30, 2021

7. School Generated Funds Liability

School Generated Funds Liability includes the non-controlled portion of school generated funds. At June 30, 2021, an amount equal to the liability of \$nil (\$nil in 2020) is included in cash and bank on the Statement of Financial Position.

8. Contingent Liabilities

Labour agreements with certain employee groups have renegotiable terms and the Division plans to negotiate terms during the upcoming year. These consolidated financial statements include an estimate of amounts expected to be settled with the employee groups.

9. Net Tangible Capital Assets

The Schedule of Tangible Capital Assets (TCA), page 23 of the consolidated financial statements, provides a breakdown of cost, accumulated amortization and net book value by class. The amount of interest capitalized in the period included in Assets under Construction was \$nil (\$nil in 2020).

10. Accumulated Surplus

The accumulated surplus is comprised of the following:

	<u>2021</u>	<u>2020</u>
Operating Fund		
Designated Surplus	\$ 1,579,381	\$ 1,794,016
Undesignated Surplus	<u>681,350</u>	<u>225,474</u>
	<u>2,260,731</u>	<u>2,019,490</u>
Capital Fund		
Reserve Accounts	1,986,692	2,880,411
Equity in Tangible Capital Assets	<u>10,314,280</u>	<u>10,067,964</u>
	<u>12,300,972</u>	<u>12,948,375</u>
Special Purpose Fund		
School Generated Funds	413,317	397,726
Other	<u>-</u>	<u>-</u>
	<u>413,317</u>	<u>397,726</u>
Total Accumulated Surplus	<u>\$ 14,975,020</u>	<u>\$ 15,365,591</u>

Designated Surplus under the Operating Fund represents internally restricted amounts appropriated by the Board policy for school budget carryovers. The details of the Designated Surplus as disclosed at page 5 of the consolidated financial statements are as follows:

Reserve Accounts under the Capital Fund represents internally restricted reserves for specific purposes approved by the Board of Trustees and PSFB. A Schedule of Capital Reserve Accounts is provided on pages 24 to 24C of the consolidated financial statements.

	<u>2021</u>	<u>2020</u>
Building Additions or Renovations	\$ 1,131,735	\$ 1,607,475
Bus Reserve	<u>854,957</u>	<u>1,272,936</u>
Capital Reserve	<u>\$ 1,986,692</u>	<u>\$ 2,880,411</u>

11. Municipal Government – Property Tax and related Due from Municipal Government

Education property tax or Special Levy is raised as the Division's contribution to the cost of providing public education for the students' resident in the division. The Municipal Government-Property Tax shown on the revenue and expense is raised over the two calendar (tax) years; 40% from 2020 tax year and 60% from 2021 tax year. Below are the related revenue and receivable amounts:

	<u>2021</u>	<u>2020</u>
Revenue – Municipal Government – Property Tax	<u>\$ 13,289,537</u>	<u>\$ 12,555,578</u>
Receivable – Due from Municipal – Property Tax	<u>\$ 8,161,833</u>	<u>\$ 7,581,322</u>

Border Land School Division
Notes to Consolidated Financial Statements
For the Year Ended June 30, 2021

12. Interest Received and Paid

The Division received interest during the year of \$55,949 (\$62,404 in 2020); interest paid during the year was \$530,329 (\$601,032 in 2020).

Interest expense is included in fiscal and is comprised of the following:

	<u>2021</u>	<u>2020</u>
Operating Fund		
Fiscal-short term loan, interest and bank charges	\$ 18,299	\$ 42,287
Capital Fund		
Fiscal-short term loan, interest and bank charges	3,602	8,001
Debenture interest	<u>508,428</u>	<u>550,744</u>
	<u>\$ 530,329</u>	<u>\$ 601,032</u>

The accrual portion of debenture debt interest expense of \$172,249 (\$183,806 in 2020) included under the Capital Fund-Debenture debt interest, is offset by an accrual of the debt servicing grant from the Province of Manitoba.

13. Expenses by Object

Expenses in the statement of revenue, expenses and accumulated surplus are reported by function as defined by FRAME. Below is the detail of expenses by object:

	<u>2021</u>	<u>2020</u>
Salaries	\$ 25,829,756	\$ 25,562,171
Employees benefits and allowances	2,217,359	1,984,647
Services	2,574,263	2,870,509
Supplies, materials & minor equipment	3,207,110	2,560,587
Interest	530,329	601,032
Bad debts	-	-
Payroll tax	561,032	527,713
Amortization	2,442,289	2,447,666
Transfers	635,000	578,472
School generated funds	<u>170,259</u>	<u>498,312</u>
	<u>\$ 38,167,397</u>	<u>\$ 37,631,109</u>

14. Special Levy Raised for la Division scolaire franco-manitobaine

In accordance with Section 190.1 of The Public Schools Act, the Division is required to collect a special levy on behalf of la Division scolaire franco-manitobaine. As at June 30, 2021, the amount of this special levy was \$92,713 (\$90,896 in 2020). These amounts are not included in the Division's consolidated financial statements.

15. Commitments

Commitments of Operating Fund Surplus at year end are detailed in the Analysis of Accumulated Surplus. Designated Operating Fund Accumulated Surplus is \$1,579,381 at June 30, 2021 (\$1,794,016 at June 30, 2020). The details of the Designated Surplus are disclosed at Note 10 and page 5 of the consolidated financial statements.

The Division incurs annual rental costs in the amount of \$12,000 for five colony school buildings.

16. Trust Funds

The Division does not administer trust funds. As such, a separate schedule has not been attached to the notes to consolidated financial statements.

17. Financial Instruments Risk Management

There are no significant terms and conditions related to financial instruments that may affect the amount, timing and certainty of future cash flows. The Division is exposed to credit risk from the potential non-payment of accounts receivable. However, the majority of the receivables are from local, provincial and federal governments, and therefore, the credit risk is minimal.

Border Land School Division
Notes to Consolidated Financial Statements
For the Year Ended June 30, 2021

18. Uncertainty Due to COVID-19 Issue

On March 20, 2020, the Manitoba government declared a province-wide state of emergency and the Chief Public Health Officer issued public health orders to protect the health and safety of all Manitobans and reduce the spread of COVID-19. As a result, the Division has implemented specific measures to reduce the risk of spreading COVID-19 within its facilities and community. Given the dynamic nature of these circumstances, the related financial impact for the future cannot be reasonably estimated at this time.

ANALYSIS OF CONSOLIDATED ACCUMULATED SURPLUS

as at June 30, 2021

Operating Fund Accumulated Surplus (Deficit)	2,260,731
Equity in Tangible Capital Assets	10,314,280
Capital Reserve Accounts	1,986,692
School Generated Funds	413,317
Other Special Purpose Funds	0
Consolidated Accumulated Surplus	14,975,020

Operating Fund Accumulated Surplus Comprised of:

Designated Surplus *

[illegible]

* Includes all Board-approved surplus designations by Board Motion or, in the case of school budget carryovers, by Board policy.

** Gross of Non-vested sick leave.

OPERATING FUND SCHEDULE OF FINANCIAL POSITION

as at June 30

	2021	2020
Financial Assets		
Cash and Bank	467,075	55,996
Due from		
- Provincial Government	2,081,082	1,927,321
- Federal Government	79,606	59,925
- Municipal Government	8,161,833	7,581,322
- Other School Divisions	393,438	384,685
- First Nations	27,709	252,556
- Other Funds	-	-
Accounts Receivable	74,273	99,636
Accrued Investment Income	-	-
Portfolio Investments	-	-
	<u>11,285,016</u>	<u>10,361,441</u>
Liabilities		
Overdraft	4,594,152	3,980,474
Accounts Payable	953,276	660,213
Accrued Liabilities	641,602	1,130,683
Employee Future Benefits	-	-
Accrued Interest Payable	-	-
Due to		
- Provincial Government	970	1,042
- Federal Government	1,338,124	20,993
- Municipal Government	8,645	6,475
- Other School Divisions	366,000	264,674
- First Nations	-	-
- Capital Fund	333,355	1,314,292
Deferred Revenue	953,879	1,246,253
Other Borrowings	-	-
	<u>9,190,003</u>	<u>8,625,099</u>
Net Financial Assets (Net Debt)	<u>2,095,013</u>	<u>1,736,342</u>
Non-Financial Assets		
Inventories	133,682	234,487
Prepaid Expenses	32,036	48,661
	<u>165,718</u>	<u>283,148</u>
Accumulated Surplus (Deficit)	<u>2,260,731</u>	<u>2,019,490</u>

OPERATING FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS

For the Year Ended June 30

	2021 Actual	2021 Budget	2020 Actual
Revenue			
Provincial Government - Core	20,709,708	20,661,010	20,958,796
Federal Government	-	-	25,400
Municipal Government - Property Tax	13,289,537	12,935,814	12,555,578
- Other	-	-	-
Other School Divisions	416,822	573,000	431,358
First Nations	1,191,542	1,047,000	1,063,399
Private Organizations and Individuals	75,491	141,000	126,873
Other Sources	231,499	237,500	339,289
	35,914,599	35,595,324	35,500,693
Expenses			
Regular Instruction	20,943,421	20,196,400	19,994,840
Student Support Services	5,460,335	5,602,138	5,436,874
Adult Learning Centres	531,425	589,773	502,495
Community Education and Services	57,163	86,111	59,327
Divisional Administration	1,060,870	1,134,280	1,069,634
Instructional and Other Support Services	562,206	889,353	685,474
Transportation of Pupils	2,310,727	2,532,851	2,283,248
Operations and Maintenance	3,537,341	3,620,858	3,524,494
Fiscal	579,331	565,000	570,000
	35,042,819	35,216,764	34,126,386
Current Year Surplus (Deficit) before Non-vested Sick Leave	871,780	378,560	1,374,307
Less: Non-vested Sick Leave Expense (Recovery)			-
Current Year Surplus (Deficit) after Non-vested Sick Leave	871,780	378,560	1,374,307
Net Transfers from (to) Capital Fund	(630,539)	(378,560)	(670,234)
Transfers from Special Purpose Funds	-		-
Net Current Year Surplus (Deficit)	241,241	0	704,073
Opening Accumulated Surplus (Deficit)	2,019,490		1,315,417
Adjustments: Liability for Contaminated Sites	-		-
	-		-
Non-vested sick leave - prior years	-		-
Opening Accumulated Surplus (Deficit), as adjusted	2,019,490		1,315,417
Closing Accumulated Surplus (Deficit)	2,260,731		2,019,490

OPERATING FUND - REVENUE DETAIL
PROVINCE OF MANITOBA
For the Year Ended June 30, 2021

Funding of Schools Program		
Base Support		
Instructional Support	4,034,560	
Additional Instructional Support for Small Schools	-	
Sparsity	393,979	
Curricular Materials	125,622	
Information Technology	129,809	
Library Services	192,620	
Student Services	699,932	
Counselling and Guidance	173,777	
Professional Development	96,310	
Physical Education	44,000	
Occupancy	1,253,430	7,144,039
Categorical Support		
Transportation	1,260,547	
Board and Room	1,200	
Special Needs: Coordinator/Clinician	224,026	
Special Needs: Level 2	535,800	
Special Needs: Level 3	369,775	
Senior Years Technology Education	144,431	
English as an Additional Language	197,075	
Indigenous Academic Achievement (including BSSIP)	54,000	
Indigenous and International Languages	340	
French Language Education	36,666	
Small Schools	121,133	
Enrolment Change Support	116,177	
Northern Allowance	-	
Early Childhood Development Initiative	24,024	
Literacy and Numeracy	167,496	
Education for Sustainable Development	11,200	3,263,890
Equalization		3,491,684
Additional Equalization		1,575
Adjustment for Days Closed		-
Formula Guarantee		155,537
Other Program Support		
School Buildings Support: "D" Projects	96,900	
Technology Education Equipment Replacement	49,700	
Skills Strategy Equipment Enhancement	-	
Other Minor Capital Support	-	
Prior Year Support		
Finalization of Previous Year Support	-	
Curricular Materials	-	
School Buildings Support: "D" Projects	-	
Technology Education Equipment	-	146,600
		<u>14,203,325</u>

OPERATING FUND - REVENUE DETAIL
PROVINCE OF MANITOBA (CONT'D)
For the Year Ended June 30, 2021

Other Department of Education		
Non-Resident	-	
Special Needs	-	
Institutional Programs	-	
Nursing Supports (URIS)	-	
Substitute Fees	-	
General Support Grant	502,859	
Education Property Tax Credit	2,075,040	
Tax Incentive Grant	2,562,850	
Early Years Enhancement Grant	154,906	
Community Schools	80,000	
Healthy Schools Initiative	9,643	
Learning to Age 18 Coordinator	20,000	
Other: COVID Support (Safe School Restart and Contingency)	414,088	
Personal Protective Equipment (PPE) Grant Transfer	27,936	
Career Development Grant	125,000	
French Revitalization	74,000	
Shared Services	9,122	
Green Team	7,927	
Covid Support - RCC	900	
Sub costs	92	
		6,064,363
Other Provincial Government Departments (Not including GBE's)		
Employment Programs	-	
Adult Learning Centres	327,813	
Other:	-	
Southern Health	5,056	
Families - RCC Oper/Staff/Subsidy/Pension	100,176	
Child Nutrition Council	8,975	
		442,020
Funding of Schools Program (previous page)		14,203,325
TOTAL PROVINCIAL GOVERNMENT REVENUE		<u>20,709,708</u>

OPERATING FUND - REVENUE DETAIL
NON-PROVINCIAL GOVERNMENT SOURCES

For the Year Ended June 30, 2021

Federal Government			
Tuition Fees		-	
Transportation of Pupils		-	
French Language Monitor		-	
English as an Additional Language (Adults)		-	
Other:		-	
			0
Municipal Government			
Special Requirement	17,927,427		
Less: Education Property Tax Credit	(2,075,040)		
Less: Tax Incentive Grant	(2,562,850)	13,289,537	
Other:		-	13,289,537
Other School Divisions			
Tuition Fees		-	
Transfer Fees		21,207	
Residual Fees		360,661	
Transportation of Pupils		-	
Other:	RRTVA Coordinator	34,954	
			416,822
First Nations			
Tuition Fees		1,130,593	
Transportation of Pupils		60,949	
Other:		-	
			1,191,542
Private Organizations and Individuals (Includes GBE's)			
Regular Tuition		-	
International Tuition		-	
Continuing Education		-	
Other Tuition:		-	
Food Service		26,841	
Government Business Enterprises (GBE's)		-	
Other:	Vocational Program Sales	20,821	
	Tech Sales/Fiber Optic Agreements	13,087	
	Miscellaneous	14,742	
			75,491
Other Sources			
Interest		23,563	
Donations		42,870	
Other:	RCC Parent fees/fundraising	57,941	
	Rental Income	50,467	
	MAST Rebate	11,510	
	Equity & Dividends	19,835	
	Insurance proceeds/rebates/credits	19,023	
	PD/Sub Costs - BLTA, MTS	6,290	
			231,499
TOTAL NON-PROVINCIAL GOVERNMENT REVENUE			<u>15,204,891</u>

OPERATING FUND - EXPENSE BY FUNCTION AND BY OBJECT

For the Year Ended June 30

<div><div></div><div></div></div>	FUNCTION	100	200	300	400	500	600	700	800	900		
	OBJECT	Regular Instruction	Student Support Services	Adult Learning Centres	Education and Services	Divisional Administration	Instructional and Other Support Services	Transportation of Pupils	Operations and Maintenance	Fiscal	2021 TOTALS	2020 TOTALS
	Salaries	16,732,960	4,743,083	414,359	7,093	741,638	371,049	1,305,622	1,513,952		25,829,756	25,562,171
	Employees Benefits and Allowances	1,042,681	509,075	42,664	1,174	101,735	49,018	218,060	252,952		2,217,359	1,984,647
	Services	572,577	139,876	46,524	37,980	207,666	41,386	127,731	1,400,523		2,574,263	2,870,509
	Supplies, Materials and Minor Equipment	1,969,065	68,301	19,016	10,916	9,831	100,753	659,314	369,914		3,207,110	2,560,587
	Interest and Bank Charges									18,299	18,299	42,287
	Bad Debt Expense									-	0	0
	Transfers	626,138	-	8,862	-	-	-	-	-	(PAYROLL TAX) 561,032	1,196,032	1,106,185
	TOTALS	20,943,421	5,460,335	531,425	57,163	1,060,870	562,206	2,310,727	3,537,341	579,331	35,042,819	34,126,386

OPERATING FUND - EXPENSE DETAIL: FUNCTION 100

For the Year Ended June 30, 2021

REGULAR INSTRUCTION	10	SINGLE TRACK SCHOOLS *			80	90	
		20	50	70			
CODE OBJECT \ PROGRAM	ADMINISTRATION	ENGLISH LANGUAGE	FRANÇAIS	FRENCH IMMERSION	DUAL TRACK SCHOOLS **	SENIOR YEARS TECHNOLOGY EDUCATION	TOTALS
3XX SALARIES							
320 Executive, Managerial and Supervisory	1,496,316						1,496,316
330 Instructional - Teaching		10,320,950			3,142,440	553,734	14,017,124
350 Instructional - Other		183,387			67,849	74,542	325,778
360 Technical, Specialized and Service							0
370 Secretarial, Clerical and Other	562,530						562,530
390 Information Technology	331,212						331,212
Total Salaries	2,390,058	10,504,337	0	0	3,210,289	628,276	16,732,960
4XX EMPLOYEES BENEFITS AND ALLOWANCES	215,433	600,936			176,296	50,016	1,042,681
5-6XX SERVICES							
510 Professional, Technical and Specialized		12,348			1,499	115,879	129,726
520 Communications	35,093	79,024				5,984	120,101
540 Travel and Meetings	9,728	34,345			1,938	33,699	79,710
560 Tuition		30,802					30,802
570 Printing and Binding						2,994	2,994
580 Insurance and Bond Premiums							0
590 Maintenance and Repair Services	250	45,247			14,606	5,470	65,573
610 Rentals						1,754	1,754
630 Advertising	2,334	13,149				822	16,305
640 Dues and Fees	745	3,547				457	4,749
650 Professional and Staff Development	894						894
680 Information Technology Services		119,745			224		119,969
Total Services	49,044	338,207	0	0	18,267	167,059	572,577
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710 Supplies	5,791	621,044			102,286	94,694	823,815
740 Curricular and Media Materials		391,892			72,841	2,999	467,732
760 Minor Equipment	369	180,619			11,439	34,938	227,365
780 Information Technology Equipment		440,949			7,204	2,000	450,153
Total Supplies, Materials and Minor Equipment	6,160	1,634,504	0	0	193,770	134,631	1,969,065
96X-99 TRANSFERS							
960 School Divisions		18,200	152,986			454,952	626,138
980 Organizations and Individuals							0
Total Transfers	0	18,200	152,986	0	0	454,952	626,138
TOTALS	2,660,695	13,096,184	152,986	0	3,598,622	1,434,934	20,943,421

* 90% or more of enrolment is in one of the following instructional programs: English Language, Français, French Immersion.

** includes multi-track schools.

OPERATING FUND - EXPENSE DETAIL: FUNCTION 200

For the Year Ended June 30, 2021

STUDENT SUPPORT SERVICES		10	30	40	50	60	70	
CODE	OBJECT \ PROGRAM	ADMINISTRATION /CO-ORDINATION	CLINICAL AND RELATED SERVICES	SPECIAL PLACEMENT	REGULAR PLACEMENT	RESOURCE SERVICES	COUNSELLING AND GUIDANCE	TOTALS
3XX	SALARIES							
320	Executive, Managerial and Supervisory	150,181						150,181
330	Instructional - Teaching		99,444			1,293,988	459,526	1,852,958
350	Instructional - Other				2,207,647			2,207,647
360	Technical, Specialized and Service							0
370	Secretarial, Clerical and Other	41,194						41,194
380	Clinician		491,103					491,103
390	Information Technology							0
	Total Salaries	191,375	590,547	0	2,207,647	1,293,988	459,526	4,743,083
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	14,659	32,564		373,262	64,351	24,239	509,075
5-6XX	SERVICES							
510	Professional, Technical and Specialized		2,736		81,555	356	100	84,747
520	Communications	570	2,686			271		3,527
540	Travel and Meetings	1,085	33,257		2,477	4,974	201	41,994
560	Tuition							0
570	Printing and Binding							0
580	Insurance and Bond Premiums							0
590	Maintenance and Repair Services	500	1,323					1,823
610	Rentals							0
630	Advertising		1,483		2,020			3,503
640	Dues and Fees	714	2,797					3,511
650	Professional and Staff Development	90	681					771
680	Information Technology Services							0
	Total Services	2,959	44,963	0	86,052	5,601	301	139,876
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710	Supplies	378	16,191		10,133	12,693	6,472	45,867
740	Curricular and Media Materials		815		142	6,470	5,487	12,914
760	Minor Equipment		1,221		8,299			9,520
780	Information Technology Equipment							0
	Total Supplies, Materials and Minor Equipment	378	18,227	0	18,574	19,163	11,959	68,301
96X-99	TRANSFERS							
960	School Divisions							0
980	Organizations and Individuals							0
	Total Transfers	0	0	0	0			0
	TOTALS	209,371	686,301	0	2,685,535	1,383,103	496,025	5,460,335

OPERATING FUND - EXPENSE DETAIL: FUNCTION 300
For the Year Ended June 30, 2021

ADULT LEARNING CENTRES		10	20	
CODE	OBJECT \ PROGRAM	ADMINISTRATION AND OTHER	INSTRUCTION	TOTALS
3XX	SALARIES			
320	Executive, Managerial and Supervisory	49,994		49,994
330	Instructional - Teaching		191,744	191,744
350	Instructional - Other		26,662	26,662
360	Technical, Specialized and Service	46,287	81,484	127,771
370	Secretarial, Clerical and Other	18,188		18,188
390	Information Technology			0
	Total Salaries	114,469	299,890	414,359
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	15,384	27,280	42,664
5-6XX	SERVICES			
510	Professional, Technical and Specialized	2,750		2,750
520	Communications	2,522	58	2,580
530	Utility Services			0
540	Travel and Meetings	47	1,215	1,262
560	Tuition			0
570	Printing and Binding			0
580	Insurance and Bond Premiums			0
590	Maintenance and Repair Services		895	895
610	Rentals		35,000	35,000
620	Property Taxes			0
630	Advertising	188	779	967
640	Dues and Fees	230		230
650	Professional and Staff Development		1,840	1,840
680	Information Technology Services		1,000	1,000
	Total Services	5,737	40,787	46,524
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT			
710	Supplies	3,839	8,945	12,784
740	Curricular and Media Materials		4,093	4,093
760	Minor Equipment		704	704
780	Information Technology Equipment		1,435	1,435
	Total Supplies, Materials and Minor Equipment	3,839	15,177	19,016
96X-99	TRANSFERS			
960	School Divisions			0
980	Organizations and Individuals		8,862	8,862
999	Recharge			0
	Total Transfers	0	8,862	8,862
	TOTALS	139,429	391,996	531,425

OPERATING FUND - EXPENSE DETAIL: FUNCTION 400
For the Year Ended June 30, 2021

COMMUNITY EDUCATION AND SERVICES	10	20	30	40	
CODE OBJECT \ PROGRAM	CONTINUING	ENGLISH AS AN	COMMUNITY	PRE-KINDERGARTEN	TOTALS
EDUCATION	ADDITIONAL LANGUAGE	SERVICES AND	EDUCATION		
FOR ADULTS	RECREATION				
3XX SALARIES					
320 Executive, Managerial and Supervisory					0
330 Instructional - Teaching				384	384
350 Instructional - Other				6,709	6,709
360 Technical, Specialized and Service					0
370 Secretarial, Clerical and Other					0
380 Clinician					0
390 Information Technology					0
Total Salaries	0	0	0	7,093	7,093
4XX EMPLOYEES BENEFITS AND ALLOWANCES				1,174	1,174
5-6XX SERVICES					
510 Professional, Technical and Specialized				37,897	37,897
520 Communications					0
540 Travel and Meetings				83	83
570 Printing and Binding					0
580 Insurance and Bond Premiums					0
590 Maintenance and Repair Services					0
610 Rentals					0
630 Advertising					0
640 Dues and Fees					0
650 Professional and Staff Development					0
680 Information Technology Services					0
Total Services	0	0	0	37,980	37,980
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT					
710 Supplies				7,760	7,760
740 Curricular and Media Materials				3,156	3,156
760 Minor Equipment					0
780 Information Technology Equipment					0
Total Supplies, Materials and Minor Equipment	0	0	0	10,916	10,916
96X-99 TRANSFERS					
980 Organizations and Individuals					0
999 Recharge					0
Total Transfers	0	0	0	0	0
TOTALS	0	0	0	57,163	57,163

OPERATING FUND - EXPENSE DETAIL: FUNCTION 500
For the Year Ended June 30, 2021

DIVISIONAL ADMINISTRATION		10	20	30	50	
CODE	OBJECT \ PROGRAM	BOARD OF TRUSTEES	INSTRUCTIONAL MANAGEMENT & ADMINISTRATION	BUSINESS AND ADMINISTRATIVE SERVICES	MANAGEMENT INFORMATION SERVICES	TOTALS
3XX	SALARIES					
310	Trustees Remuneration	82,700				82,700
320	Executive, Managerial and Supervisory		146,224	149,170		295,394
360	Technical, Specialized and Service					0
370	Secretarial, Clerical and Other			363,544		363,544
390	Information Technology					0
	Total Salaries	82,700	146,224	512,714	0	741,638
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	4,383	5,338	92,014		101,735
5-6XX	SERVICES					
510	Professional, Technical and Specialized			35,715	547	36,262
520	Communications		1,369	1,984		3,353
540	Travel and Meetings	3,171	2,135	2,306		7,612
570	Printing and Binding			932		932
580	Insurance and Bond Premiums					0
590	Maintenance and Repair Services			2,296		2,296
610	Rentals					0
630	Advertising	4,763			871	5,634
640	Dues and Fees	56,636	6,156	2,565		65,357
650	Professional and Staff Development		1,225	381		1,606
680	Information Technology Services				84,614	84,614
	Total Services	64,570	10,885	46,179	86,032	207,666
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT					
710	Supplies	19	115	5,090		5,224
740	Curricular and Media Materials		308			308
760	Minor Equipment			3,980		3,980
780	Information Technology Equipment			319		319
	Total Supplies, Materials and Minor Equipment	19	423	9,389	0	9,831
96X-99	TRANSFERS					
960	School Divisions					0
980	Organizations and Individuals					0
999	Recharge					0
	Total Transfers	0	0	0		0
	TOTALS	151,672	162,870	660,296	86,032	1,060,870

OPERATING FUND - EXPENSE DETAIL: FUNCTION 600

For the Year Ended June 30, 2021

INSTRUCTIONAL AND OTHER SUPPORT SERVICES		05	10	20	30	80	
CODE	OBJECT \ PROGRAM	CURRICULUM CONSULTING & DEVELOPMENT ADMINISTRATION	CURRICULUM CONSULTING & DEVELOPMENT	LIBRARY / MEDIA CENTRE	PROFESSIONAL AND STAFF DEVELOPMENT	OTHER	TOTALS
3XX	SALARIES						
320	Executive, Managerial and Supervisory				92,222		92,222
330	Instructional - Teaching				36,400		36,400
350	Instructional - Other			197,983		4,207	202,190
360	Technical, Specialized and Service					40,237	40,237
370	Secretarial, Clerical and Other						0
390	Information Technology						0
	Total Salaries	0	0	197,983	128,622	44,444	371,049
4XX	EMPLOYEES BENEFITS AND ALLOWANCES			35,373	6,356	7,289	49,018
5-6XX	SERVICES						
510	Professional, Technical and Specialized				650	19,034	19,684
520	Communications						0
540	Travel and Meetings			189			189
560	Tuition						0
570	Printing and Binding						0
580	Insurance and Bond Premiums					1,915	1,915
590	Maintenance and Repair Services						0
610	Rentals						0
630	Advertising						0
640	Dues and Fees				160		160
650	Professional and Staff Development				19,438		19,438
680	Information Technology Services						0
	Total Services	0	0	189	20,248	20,949	41,386
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies			8,991	2,305	36,756	48,052
740	Curricular and Media Materials			52,118	448		52,566
760	Minor Equipment			135			135
780	Information Technology Equipment						0
	Total Supplies, Materials and Minor Equipment	0	0	61,244	2,753	36,756	100,753
96X-99	TRANSFERS						
960	School Divisions						0
980	Organizations and Individuals						0
	Total Transfers					0	0
	TOTALS	0	0	294,789	157,979	109,438	562,206

OPERATING FUND - EXPENSE DETAIL: FUNCTION 700

For the Year Ended June 30, 2021

TRANSPORTATION OF PUPILS		10	20	70	80	90	
CODE	OBJECT \ PROGRAM	ADMINISTRATION	REGULAR	ALLOWANCES IN LIEU OF TRANSPORTATION	BOARDING OF STUDENTS/ DORMITORIES	FIELD TRIPS AND OTHER	TOTALS
3XX	SALARIES						
320	Executive, Managerial and Supervisory	107,277					107,277
350	Instructional - Other						0
360	Technical, Specialized and Service		1,198,345				1,198,345
370	Secretarial, Clerical and Other						0
390	Information Technology						0
	Total Salaries	107,277	1,198,345		0	0	1,305,622
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	15,608	202,452				218,060
5-6XX	SERVICES						
510	Professional, Technical and Specialized		46,361				46,361
520	Communications	1,121	1,655				2,776
540	Travel and Meetings	5,419	21,646				27,065
550	Transportation of Pupils						0
570	Printing and Binding						0
580	Insurance and Bond Premiums		32,666				32,666
590	Maintenance and Repair Services		7,667				7,667
610	Rentals				6,981		6,981
630	Advertising		447				447
640	Dues and Fees	548	3,220				3,768
650	Professional and Staff Development						0
680	Information Technology Services						0
	Total Services	7,088	113,662	0	6,981	0	127,731
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies	18,188	621,684				639,872
740	Curricular and Media Materials						0
760	Minor Equipment		19,442				19,442
780	Information Technology Equipment						0
	Total Supplies, Materials and Minor Equipment	18,188	641,126		0	0	659,314
96X-99	TRANSFERS						
960	School Divisions						0
980	Organizations and Individuals						0
999	Recharge						0
	Total Transfers	0	0	0	0	0	0
	TOTALS	148,161	2,155,585	0	6,981	0	2,310,727

OPERATING FUND - EXPENSE DETAIL: FUNCTION 800
For the Year Ended June 30, 2021

OPERATIONS AND MAINTENANCE	10	20	50	70	80	
	ADMINISTRATION	SCHOOL BUILDINGS MAINTENANCE	SCHOOL BUILDINGS REPAIRS AND REPLACEMENTS	OTHER BUILDINGS	GROUND	TOTALS
CODE OBJECT \ PROGRAM						
3XX SALARIES						
320 Executive, Managerial and Supervisory	98,761					98,761
360 Technical, Specialized and Service		1,301,137		102,210	11,844	1,415,191
370 Secretarial, Clerical and Other						0
390 Information Technology						0
Total Salaries	98,761	1,301,137	0	102,210	11,844	1,513,952
4XX EMPLOYEES BENEFITS AND ALLOWANCES	14,463	220,996		17,116	377	252,952
5-6XX SERVICES						
510 Professional, Technical and Specialized		40,320		491	180	40,991
520 Communications	1,271	4,480		1,084		6,835
530 Utility Services		552,378		44,656		597,034
540 Travel and Meetings	9,556	17,908		33		27,497
570 Printing and Binding						0
580 Insurance and Bond Premiums		215,049		19,291		234,340
590 Maintenance and Repair Services		117,198	144,704	49,791	50,336	362,029
610 Rentals		13,269				13,269
620 Property Taxes		79,644		32,645	3,745	116,034
630 Advertising		1,946				1,946
640 Dues and Fees	548					548
650 Professional and Staff Development						0
680 Information Technology Services						0
Total Services	11,375	1,042,192	144,704	147,991	54,261	1,400,523
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710 Supplies	30	261,136	49,444	14,022	12,565	337,197
740 Curricular and Media Materials						0
760 Minor Equipment		21,928	4,539	6,185	65	32,717
780 Information Technology Equipment						0
Total Supplies, Materials and Minor Equipment	30	283,064	53,983	20,207	12,630	369,914
96X-99 TRANSFERS						
999 Recharge						0
TOTALS	124,629	2,847,389	198,687	287,524	79,112	3,537,341

CAPITAL FUND SCHEDULE OF FINANCIAL POSITION

as at June 30

	2021	2020
Financial Assets		
Cash and Bank	2,538,825	1,773,588
Due from		
- Provincial Government	186,544	183,806
- Federal Government	35,116	13,382
- Municipal Government	-	-
- First Nations	-	-
- Other Funds	333,355	1,314,292
Accounts Receivable	-	-
Accrued Investment Income	-	-
Portfolio Investments	-	-
	<u>3,093,840</u>	<u>3,285,068</u>
Liabilities		
Overdraft	-	64,763
Accounts Payable	119,619	60,657
Accrued Liabilities	-	-
Accrued Interest Payable	172,249	183,806
Due to		
- Provincial Government	-	-
- Federal Government	-	-
- Municipal Government	-	-
- First Nations	-	-
- Operating Fund	-	-
Deferred Revenue	-	-
Borrowings from the Provincial Government	12,175,170	12,018,282
Other Borrowings	-	-
	<u>12,467,038</u>	<u>12,327,508</u>
Net Assets (Debt)	<u>(9,373,198)</u>	<u>(9,042,440)</u>
Non-Financial Assets		
Net Tangible Capital Assets	<u>21,674,170</u>	<u>21,990,815</u>
Accumulated Surplus / Equity *	<u>12,300,972</u>	<u>12,948,375</u>
* Comprised of:		
Reserve Accounts	1,986,692	2,880,411
Equity in Tangible Capital Assets	<u>10,314,280</u>	<u>10,067,964</u>
	<u>12,300,972</u>	<u>12,948,375</u>

CAPITAL FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS

For the Year Ended June 30

	2021	2020
Revenue		
Provincial Government		
Grants	37,388	45,899
Debt Servicing - Principal	984,712	982,349
- Interest	508,428	550,744
Federal Government	93,598	-
Municipal Government	-	-
Other Sources:		
Investment Income	32,386	33,700
Donations	-	-
MB Hydro grant	36,065	-
Gain / (Loss) on Disposal of Capital Assets	(16,200)	6,600
Gain on receipt of Modular classroom	-	-
	-	-
	-	-
	1,676,377	1,619,292
Expenses		
Amortization	2,442,289	2,447,666
Interest on Borrowings from the Provincial Government	508,428	550,744
Other Interest	3,602	8,001
Other Capital Items	-	-
	2,954,319	3,006,411
Current Year Surplus / (Deficit)	(1,277,942)	(1,387,119)
Net Transfers from (to) Operating Fund	630,539	670,234
Transfers from Special Purpose Fund	-	-
Net Current Year Surplus (Deficit)	(647,403)	(716,885)
Opening Accumulated Surplus / Equity	12,948,375	13,665,260
Adjustments:	-	-
	-	-
Opening Accumulated Surplus / Equity as adjusted	12,948,375	13,665,260
Closing Accumulated Surplus / Equity	12,300,972	12,948,375

SCHEDULE OF TANGIBLE CAPITAL ASSETS

at June 30, 2021

	Buildings and Leasehold Improvements		School Buses	Other Vehicles	Furniture / Fixtures & Equipment	Computer Hardware & Software *	Land	Land Improvements	Assets Under Construction	2021 TOTALS	2020 TOTALS
	School	Non-School									
Tangible Capital Asset Cost											
Opening Cost, as previously reported	35,331,934	956,605	4,495,113	131,795	5,628,018	3,928,733	207,919	949,131	49,097	51,678,345	50,428,009
Adjustments	-	-	-	-	-	-	-	-	-	-	-
Opening Cost adjusted	35,331,934	956,605	4,495,113	131,795	5,628,018	3,928,733	207,919	949,131	49,097	51,678,345	50,428,009
Add:											
Additions during the year	1,290,282	38,644	435,010	-	340,167	-	-	88,838	(49,097)	2,143,844	1,267,429
Less:											
Disposals and write downs	-	-	115,633	-	49,006	-	-	-	-	164,639	17,093
Closing Cost	36,622,216	995,249	4,814,490	131,795	5,919,179	3,928,733	207,919	1,037,969	-	53,657,550	51,678,345
Accumulated Amortization											
Opening, as previously reported	19,897,438	569,959	2,677,914	84,834	3,734,675	2,239,379		483,331		29,687,530	27,256,957
Adjustments	-	-	-	-	-	-		-		-	-
Opening adjusted	19,897,438	569,959	2,677,914	84,834	3,734,675	2,239,379		483,331		29,687,530	27,256,957
Add:											
Current period Amortization	1,135,768	38,310	368,795	11,307	457,189	331,565		99,355		2,442,289	2,447,666
Less:											
Accumulated Amortization on Disposals and Writedowns	-	-	97,433	-	49,006	-		-		146,439	17,093
Closing Accumulated Amortization	21,033,206	608,269	2,949,276	96,141	4,142,858	2,570,944		582,686		31,983,380	29,687,530
Net Tangible Capital Asset	15,589,010	386,980	1,865,214	35,654	1,776,321	1,357,789	207,919	455,283	-	21,674,170	21,990,815
Proceeds from Disposal of Capital Assets	-	-	2,000	-	-	-				2,000	6,600

* Includes network infrastructure.

SCHEDULE OF CAPITAL RESERVE ACCOUNTS
For the Year Ended June 30, 2021

Fund Name >	Buses	Classroom Space Requirements	School Additions or Renovations	Admin & Financial Software	Wide Area Network Infrastructure	Totals
Opening Balance, July 1, 2020	1,272,936	358,202	-	-	-	1,631,138
Additions: (Provide a description of each transaction)						
Proceeds on sale of buses	2,000					2,000
Interest	15,031	6,882				21,913
						-
						-
						-
						-
						-
						-
						-
Total Additions	17,031	6,882	-	-	-	23,913
Withdrawals: (Provide a description of each transaction)						
Bus Purchases	435,010					435,010
Parkside - Multi Purpose Room to Classroom Renovation		208,632				208,632
RVS - Elementary area Renovation		112,250				112,250
RRTVA - Office Building repairs						-
WCM - Basketball Court/Gym						-
RVS Roofing						-
						-
						-
						-
Total Withdrawals	435,010	320,882	-	-	-	755,892
Closing Balance, June 30, 2021	854,957	44,202	-	-	-	899,159

I certify that the information above is true and correct and that the withdrawals have been made for the purposes approved by the Public Schools Finance Board.

Date

Secretary-Treasurer

SCHEDULE OF CAPITAL RESERVE ACCOUNTS
For the Year Ended June 30, 2021

Fund Name >	Division Office Renovations	Shevchenko Heating System	Photocopier Replacement	Vehicle Purchases	WS&H Code Requirement Upgrades	Sub-Totals (includes totals from previous page)
Opening Balance, July 1, 2020	-	-	-	-	-	1,631,138
Additions: (Provide a description of each transaction)						
Proceeds on Sale of Buses						2,000
Interest						21,913
						-
						-
						-
						-
						-
						-
Total Additions	-	-	-	-	-	23,913
Withdrawals: (Provide a description of each transaction)						
Bus Purchases						435,010
Parkside - Multi Purpose Room to Classroom Renovation						208,632
RVS - Elementary area Renovation						112,250
RRTVA - Office Building repairs						-
WCM - Basketball Court/Gym						-
RVS Roofing						-
						-
						-
						-
Total Withdrawals	-	-	-	-	-	755,892
Closing Balance, June 30, 2021	-	-	-	-	-	899,159

SCHEDULE OF CAPITAL RESERVE ACCOUNTS

For the Year Ended June 30, 2021

Fund Name >	Capital Improvements & Betterments	Window & Door Replacements WC Miller	DDC Control Systems reserve	Parking lot upgrades (Miller & Schevchenko)	Universal Design Playground Components	Totals (includes totals from previous pages)
Opening Balance, July 1, 2020	275,214	-	-	-	-	1,906,352
Additions: (Provide a description of each transaction)						
Proceeds on Sale of Buses						2,000
Interest	2,076					23,989
						-
						-
						-
						-
						-
						-
						-
Total Additions	2,076	-	-	-	-	25,989
Withdrawals: (Provide a description of each transaction)						
Bus Purchases						435,010
Parkside - Multi Purpose Room to Classroom Renovation						208,632
RVS - Elementary area Renovation						112,250
RRTVA - Office Building repairs						-
WCM - Basketball Court/Gym						-
RVS Roofing	90,891					90,891
						-
						-
						-
Total Withdrawals	90,891	-	-	-	-	846,783
Closing Balance, June 30, 2021	186,399	-	-	-	-	1,085,558

I certify that the information above is true and correct and that the withdrawals have been made for the purposes approved by the Public Schools Finance Board.

Date

Secretary-Treasurer

SCHEDULE OF CAPITAL RESERVE ACCOUNTS

For the Year Ended June 30, 2021

Fund Name >	Bus Routing Mapping System/Program	Boiler Repairs Shevchenko	RRTVA Facilities / Equipment	Roseau Valley Heating System(unsupport	WCM Gym Project	Totals (includes totals from previous pages)
Opening Balance, July 1, 2020	-	-	547,657	330,277	96,125	2,880,411
Additions: (Provide a description of each transaction)						
Proceeds on Sale of Buses						2,000
Interest						23,989
						-
						-
						-
						-
						-
						-
						-
Total Additions	-	-	-	-	-	25,989
Withdrawals: (Provide a description of each transaction)						
Bus Purchases						435,010
Parkside - Multi Purpose Room to Classroom Renovation						208,632
RVS - Elementary area Renovation						112,250
RRTVA - Office Building repairs			9,604			9,604
WCM - Basketball Court/Gym					63,321	63,321
RVS Roofing						90,891
						-
						-
						-
Total Withdrawals	-	-	9,604	-	63,321	919,708
Closing Balance, June 30, 2021	-	-	538,053	330,277	32,804	1,986,692

I certify that the information above is true and correct and that the withdrawals have been made for the purposes approved by the Public Schools Finance Board.

Date

Secretary-Treasurer

SPECIAL PURPOSE FUND
SCHEDULE OF FINANCIAL POSITION
as at June 30

	2021	2020
Financial Assets		
Cash and Bank	413,317	397,726
GST Receivable	-	-
Accrued Investment Income	-	-
Portfolio Investments	-	-
	<u>413,317</u>	<u>397,726</u>
Liabilities		
School Generated Funds Liability	-	-
Accounts Payable	-	-
Accrued Liabilities	-	-
Due to Other Funds	-	-
Deferred Revenue	-	-
	<u>0</u>	<u>0</u>
Accumulated Surplus *	<u>413,317</u>	<u>397,726</u>
* Comprised of:		
School Generated Funds Accumulated Surplus	413,317	397,726
Other Funds Accumulated Surplus	-	-
Accumulated Surplus *	<u>413,317</u>	<u>397,726</u>

SPECIAL PURPOSE FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS
For the Year Ended June 30

	2021	2020
Revenue		
School Generated Funds	185,850	485,886
Other Funds	-	-
	-	-
	185,850	485,886
Expenses		
School Generated Funds	170,259	498,312
Other Funds	-	-
	-	-
	170,259	498,312
Current Year Surplus (Deficit)	15,591	(12,426)
Transfers (to) Operating Fund	-	-
Transfers (to) Capital Fund	-	-
Net Current Year Surplus (Deficit)	15,591	(12,426)
Opening Accumulated Surplus	397,726	410,152
Adjustments: School Generated Funds	-	-
Other Funds	-	-
Opening Accumulated Surplus as adjusted	397,726	410,152
Closing Accumulated Surplus	413,317	397,726

STUDENT ENROLMENTS (FRAME) AND TRANSPORTATION STATISTICS
(UNAUDITED)

ENROLMENTS BY PROGRAM		F.T.E. Enrolment September 30, 2020
REGULAR INSTRUCTION		
English Language - Single Track		1,204.8
Francais - Single Track		-
French Immersion - Single Track		-
Dual Track		
- English Language	508.5	
- Francais	-	
- French Immersion	124.0	
- Other Bilingual	-	632.5
Senior Years Technology Education		128.7
TOTAL NUMBER OF FULL TIME EQUIVALENT K - 12 STUDENTS		1,966.0

TRANSPORTATION OF PUPILS	
TRANSPORTED STUDENTS (September 30)	1,349
TOTAL KILOMETERS - LOG BOOK (For the period ended June 30)	1,001,193
TOTAL KILOMETERS - BUS ROUTES (For the period ended June 30)	1,005,954
LOADED KILOMETERS (For the period ended June 30)	607,074

FULL TIME EQUIVALENT PERSONNEL (UNAUDITED)

For the 2020/21 Fiscal Year

CODE OBJECT \ FUNCTION	FUNCTION 100	FUNCTION 200	FUNCTION 300	FUNCTION 400	FUNCTION 500	FUNCTION 600	FUNCTION 700	FUNCTION 800	TOTALS
320 Executive, Managerial, & Supervisory	14.03	1.20	0.45		2.40	0.70	1.10	1.10	20.98
330 Instructional - Teaching	157.74	18.56	2.00						178.30
350 Instructional - Other	5.52	84.55	1.00	0.25		8.51			99.83
360 Technical, Specialized And Service			5.18			1.63	34.86	29.73	71.40
370 Secretarial, Clerical And Other	15.06	1.00	0.45		6.88				23.39
380 Clinician		7.00							7.00
390 Information Technology	5.00								5.00
TOTALS (excluding Trustees)	197.35	112.31	9.08	0.25	9.28	10.84	35.96	30.83	405.89

510 Contracted Clinicians (include private clinicians where possible)		0.50
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310 TRUSTEES		9.00
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CALCULATION OF ADMINISTRATION COSTS
AS A PERCENTAGE OF TOTAL EXPENSES

Administration Costs	
Divisional Administration, Function 500	1,060,870
Less: Liability Insurance	-
Administration portion of self-funded expenses (see below)	0 *
Trustee election costs	-
	<u><u>1,060,870 (A)</u></u>
Expense Base	
Total Operating Expenses	35,042,819
Plus: Transfers to Capital	630,539
Less: Adult Learning Centres, Function 300	<u>531,425</u>
	<u><u>35,141,933 (B)</u></u>
Percentage (A) / (B)	<u><u>3.02%</u></u>
% increase in 2020/21 Special Requirement	<u><u>2.00%</u></u> Limit Met
Maximum Allowable Percentage	<u><u>3.36%</u></u>

Special Requirement Limit	Met	Exceeded
If FTE Enrolment is 5,000 or over	2.70%	2.40%
If FTE Enrolment is 1,000 or less	3.53%	3.42%
If FTE enrolment is between 1,000 and 5,000	3.36%	3.25%
Northern Division	4.25%	4.25%

If FTE enrolment is between 1,000 and 5,000:

2% Special Requirement limit met - To a maximum of 3.53%	$2.94\% + (5,000 - \text{enrolment}) \times 0.0001475\%$
2% Special Requirement limit exceeded - To a maximum of 3.42%	$2.85\% + (5,000 - \text{enrolment}) \times 0.0001425\%$

Self-Funded Expenses (fully offset by incremental revenues):

International Student Programs	
Expenses (1)	
Instructional	-
Administration (deducted above)	- *
Other: _____	-
_____	-
	<u><u>0</u></u>
Associated Revenue ⁽²⁾	
	<u><u>-</u></u>
Self-Administered Pension Plans	
Expenses (1)	
Administration (deducted above)	- *
Other: _____	-
_____	-
	<u><u>0</u></u>
Associated Revenue ⁽²⁾	
	<u><u>-</u></u>

(1) Incremental costs of the program.
(2) Tuition fees from international students or the pension plan administration fee.

CALCULATION OF ALLOWABLE AND UNSUPPORTED EXPENSES

CALCULATION OF ALLOWABLE EXPENSES				REDUCTIONS TO EXPENSES				
FUNCTION / PROGRAM	TOTAL EXPENSES	ADJUSTMENTS TO EXPENSES	CATEGORICAL SUPPORT	OTHER PROGRAM SUPPORT	OTHER PROVINCIAL GOVERNMENT REVENUE	NON-PROVINCIAL SOURCES		ALLOWABLE EXPENSES
						TUITION, TRANSFER AND RESIDUAL FEES	OTHER	
		< < < < (from Appendix A) > > > >	< < < < (from Appendix B) > > > >					
210 - 260 Student Support Services	4,964,310	0	1,129,601	0	9,122	0	0	3,825,587
270 Counselling and Guidance	496,025	0	0	0	0	0	0	496,025
300 Adult Learning Centres	531,425				428,889	0	57,941	
400 Community Education and Services	57,163		24,024	0	5,056	0	0	
620 Library / Media Centre	294,789	0	0	0	0	0	0	294,789
630 Professional and Staff Development	157,979	0	0	0	0	0	0	157,979
800 Operations and Maintenance	3,537,341	504,943	0	96,900	7,927	0	30,533	3,906,924
ALLOCATED ADJUSTMENTS/REDUCTIONS		504,943	1,153,625	96,900	450,994	0	88,474	
UNALLOCATED ADJUSTMENTS/REDUCTIONS		0	2,110,265	49,700	1,417,499	1,512,461	290,856	(1)
TOTALS	10,039,032	504,943	3,263,890	146,600	1,868,493	1,512,461	379,330	8,681,304

OTHER FUNCTION/PROGRAMS EXPENSES	25,003,787	<input type="checkbox"/> OPEN OR CLOSE DETAIL
TOTAL EXPENSES	35,042,819	

CALCULATION OF UNSUPPORTED EXPENSES	
OTHER FUNCTION/PROGRAMS EXPENSES	25,003,787
TOTAL ALLOWABLE EXPENSES	8,681,304
TOTAL UNALLOCATED ADJUSTMENTS/REDUCTIONS (1)	(5,380,781)
Base Support (from page 8)	(7,144,039)
Formula Guarantee (from page 8)	(155,537)
SCHOOL BUS AMORTIZATION (from TCA Sched page 23)	368,795
TOTAL UNSUPPORTED EXPENSES	21,373,529

☐ OPEN OR CLOSE DETAIL

CALCULATION OF ALLOWABLE EXPENSES (refer to "Allow Guide")

APPENDIX A

ADJUSTMENTS TO EXPENSES: (enter deductions as negative amounts)	<u>Function/ Program</u>	<u>Amount</u>
Capitalized Energy Mgmt. Systems Costs (add) (1), (2)	800	
Capitalized Section "D" School Bldgs. Costs (add) (1)	800	357,687
Transfers from Capital Fund (deduct)	800	0
Leased Non-School Space (deduct)	800	0
Transfers from Special Purpose Fund (deduct)		0
Other Capitalized Items (specify Item and Function/Program) (2)		
Cabinets - Gretna, RLG	800	14,787
Office Furniture & Fixtures - WCM	800	43,631
Concrete/drainage - Shevchenko	800	44,963
Concrete - WCM	800	29,369
Landscaping/drainage - Gretna	800	14,506
Total Adjustments to Expenses		504,943
(1) Net of all related revenues.		
(2) For capitalized energy management systems costs and other capitalized items, lease and loan payments for eligible equipment may be included.		

OTHER PROGRAM SUPPORT:	
School Buildings Support: "D" Projects	96,900
Technology Education Equipment & Skills Strategy Equipment Enhancement	49,700
Other Minor Capital Support	0
Curricular Materials Prior Year Support	0
Finalization of Previous Year's support	0
Amount carried forward to Allowable Expenses	146,600

CATEGORICAL SUPPORT TO BE ALLOCATED

Special Needs: Coordinator/Clinician		
(A) Maximum Support	224,026	
(B) Eligible Expenses	690,713	
(C) Less related revenues		
(D) Allowable Expenses (B) - (C)	690,713	
Eligible Support (lesser of A or D)		224,026
Special Needs: Level 2 and 3		905,575
Indigenous Academic Achievement		54,000
Literacy and Numeracy		167,496
Small Schools		
(A) Maximum Support	121,133	
(B) Program Expenses	121,133	
Eligible Support (lesser of A or B)		121,133
Board and Room		
(A) Maximum Support	1,200	
(B) Program Expenses	6,981	
Eligible Support (lesser of A or B)		1,200
Early Childhood Development		24,024
Total allocable Categorical Support (carried to Allow Input)		1,497,454
Non-allocable Categorical Support		1,766,436
Total Categorical Support (carried to page 30)		3,263,890

CALCULATION OF ALLOWABLE SCHOOL BUILDING SUPPORT "D" EXPENSES:

Program 850 School Building Repairs & Replacements	198,687
PLUS: Capitalized Section "D" Expenses (net)	357,687
Grounds	-
LESS: Related revenue other than "D" Support	-
Allowable Section "D" Expenses	(C) 556,374
< OR >	
Expenses to be used for calculating "D" Grant. Enter an amount to overwrite if different from above.	(D) 556,374
(cannot be more than amount on line "C")	
Refer to page 2 of the Allowable Expenses Guide when completing this section.	

CALCULATION OF ALLOWABLE EXPENSES

APPENDIX B

OTHER PROVINCIAL GOVERNMENT REVENUE:	Allocated	Unallocated	Total
Other Dept. of Education			
General Support Grant		502,859	502,859
Education Property Tax Credit		2,075,040	2,075,040
Tax Incentive Grant		2,562,850	2,562,850
All other	923,614		923,614
Other Provincial Government Departments	442,020		442,020
Total Revenue	1,365,634	5,140,749	6,506,383

ALL REVENUES REPORTED ON THIS PAGE, EXCEPT THOSE SHADED, MUST BE DEDUCTED FROM TOTAL EXPENSES ON PAGE 30 UNLESS THERE ARE SPECIAL CIRCUMSTANCES WHICH WOULD MAKE AN ALLOCATION IMPRACTICAL OR INAPPROPRIATE. IN THOSE LIMITED CASES, REASONS FOR NOT ALLOCATING MUST BE PROVIDED BELOW.

NON-PROVINCIAL SOURCES:	Allocated	Unallocated	Total
Federal Government			
Tuition Fees	0		0
All other	0		0
Municipal Government			
Net Special Requirement		13,289,537	13,289,537
Other	0		0
Other School Divisions			
Tuition Fees	0		0
Transfer Fees	21,207		21,207
Residual Fees	360,661		360,661
All other	34,954		34,954
First Nations			
Tuition Fees	1,130,593		1,130,593
All other	60,949		60,949
Private Organizations and Individuals			
Tuition Fees	0		0
Ancillary Services	75,491		75,491
Other Sources			
Interest		23,563	23,563
Donations	42,870		42,870
Other	165,066		165,066
Total Revenue	1,891,791	13,313,100	15,204,891

OTHER PROVINCIAL GOVERNMENT REVENUE:	
Total Revenue	6,506,383
Education Property Tax Credit	(2,075,040)
Tax Incentive Grant	(2,562,850)
PROVINCIAL REVENUE FOR EQUALIZATION	1,868,493
(to agree with Other Provincial Gov't Revenue on page 30)	

NON-PROVINCIAL SOURCES:	
TOTAL ALLOCABLE FEES	1,512,461
(Tuition, Transfer and Residual Fees)	

TOTAL ALLOCABLE OTHER REVENUE	379,330
(to agree with total other revenue on page 30)	

TOTAL ALLOCABLE NON-PROV. SOURCES	1,891,791
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SENIOR STAFF ALLOCATION (UNAUDITED)

Appendix 2

	Position: Superintendent	Position: Asst Superintendent	Position: Human Resource Manager	Position:	Position:	Position:
	%	%	%	%	%	%
100 Regular Instruction			50.00%			
200 Student Support Services	10.00%	10.00%				
300 Adult Learning Centres						
400 Community, Education and Services						
500 Administration	70.00%	20.00%	50.00%			
600 Instructional and Pupil Support Services		70.00%				
700 Transportation of Pupils	10.00%					
800 Operations and Maintenance	10.00%					
TOTAL (must add to 100%)	100.00%	100.00%	100.00%	0.00%	0.00%	0.00%

Notes: To be completed for senior staff allocated to more than one function per the above table.
Senior staff includes superintendents and secretary-treasurers and one reporting level down.
Refer to Allocation Rule 1(b) on page 11.1 of the FRAME Manual.

